

NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION
BOARD MEETING
December 6, 2011 Meeting

(Meeting convened by the Chairman of the LEAC, Jeff Seltzer, at 6:20 pm at the offices of the Agency, 1550 Franklin Avenue, Mineola, New York)

I. ROLL CALL

Jeffrey L. Seltzer	PRESENT
Bruce Ungar	PRESENT
Chris Fusco	PRESENT
Gary Weiss	EXCUSED

Others Present:	Edward A. Ambrosino
	Joseph Foarile
	Mary Dolan Grippo
	Joseph J. Kearney (by phone)
	James Madore
	Paul V. O'Brien
	Colleen Pereira
	Nicholas Terzulli
	Milan K. Tyler

Prior notice of the meeting was given in accordance with the by-laws and applicable law.

II. APPROVAL OF OCTOBER 26, 2011 BOARD MEETING MINUTES

Board unanimously approved minutes from October 26th LEAC Board Meeting.

III. BUSINESS AND DISCUSSION

a. Transactions

i. 2012 Final Budget Resolution (enclosed).

Jeff Seltzer moved to approve the 2012 Budget Resolution No. 2011-08; Bruce Ungar seconded the motion; the motion approved unanimously.

ii. Whistleblower Policy Resolution

The New York State Authorities Budget Office promulgated new mandatory disclosure policy for public authorities. If there is a potential civil violation, the employee is required to disclose internally to his superior. If an employee's superior is potentially liable for a civil violation, the employee is required to report further up the organizational chart, all the way up to the Chairman if necessary. If the potential violation is criminal, the employee is required to report the crime to the

District Attorney's office or police department. Jeff Seltzer recommended that the Agency's general counsel and transactions counsel review the promulgation and recommend a policy to the Agency, which will be reviewed and voted on at a later meeting.

iii. **Disclosure Policy Resolution**

The Board reviewed the proposed application disclosure policy prepared by counsel, resolution number 2011-09. The policy will require Staff to post all public hearing notices and PILOT deviation notices on its website when issued. Jeff Seltzer moved to approve the resolution; Bruce Ungar seconded the motion; the motion was approved unanimously.

iv. **Appointment of Auditor Resolution**

Bruce Ungar strongly endorsed engaging Albrecht, Viggiano, Zureck and Company, P.C. to perform the 2011 audit. They have proven good to work with, and they have an extensive track record of IDA and LDC business. Bruce Ungar moved to approve the resolution number 2011-10; Jeff Seltzer seconded the motion; the motion was approved unanimously.

IV. **ADJOURNMENT**

Motion to adjourn approved unanimously.