

NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION

DEFENSE & INDEMNIFICATION POLICY

This Defense & Indemnification Policy is re-adopted pursuant to the Public Authorities Accountability Act of 2005 and the Public Authorities Reform Act of 2009

Pursuant to the By-Laws of the Nassau County Local Economic Assistance Corporation (the "Corporation"), the Corporation shall defend and indemnify all directors, officers and employees of the Corporation in the performance of their duties and, to the extent authorized by the board of directors, each other person authorized to act for the Corporation or on its behalf.

Re-adopted by the board of directors as of the 28th day of March, 2013. This Policy amends and restates in its entirety the Defense & Indemnification Policy adopted by the board of directors on the 27th day of March, 2012.