

Nassau County
Local Economic Assistance Corporation
2011 Operations and Accomplishments

The Nassau County Local Economic Assistance Corporation (NCLEAC) was formed in 2011 as a result of legislation that expired that previously allowed Industrial Development Agency to provide relief to not-profits. Upon inception, NCLEAC embarked on an outreach campaign educating business and civic leaders of its mission: provide tax relief and incentives to Nassau County not-for-profit organizations. The outreach included meetings between Corporation staff and leaders of non-profit-institutions, such as leading hospitals and universities, and law firms that regularly represent not-for-profit institutions.

As a result of the Corporation's outreach campaign, the Corporation closed two (2) significant deals in 2011: one with a leading organization for disabled children and adults, the other with a large network of hospitals.

The Chief Executive Officer and members of the Corporation met with and had conversations with a number of County, town, city, village and school district officials during 2011 to address current business issues facing the County that are related to the not-for-profit sector.

Upon the resignation of the Deputy County Executive for Economic Development, the Corporation's Chief Executive Officer was named acting Deputy County Executive for Economic Development on a volunteer basis. As such, the Chief Executive Officer solidified the Corporation's close working relationship with the Department. The Corporation attended numerous meetings during the year with the Department for purposes of making proposals to not-for-profits seeking to start up, relocate to or expand their operations in the County.