

Statement of Skills, Qualities and Experiences Required to be Effective Directors of the Corporation

Background:

In accordance with the Governance Committee Charter of the Nassau County Local Economic Assistance Corporation (the “Corporation”), the Governance Committee is required to "Develop and maintain a list of the skills, qualities and professional or education experiences required to be effective directors to assist the Nassau County Legislature in identifying qualified candidates” to be appointed as Directors of the Corporation.

Professional Skills, Qualities and Experiences:

The following professional skills, qualities and experiences are not required, but would be considered desirable:

- Experience starting or operating a private-sector business
- Experience with economic development organizations
- Experience with not-for-profit organizations
- Leadership or management experience
- Financial, accounting or legal experience or skills

Personal Attributes:

Directors of the Corporation should possess the following personal attributes:

- Interest and enthusiasm in serving as a Director of the Corporation
- High level of integrity and a lack of a conflicts or potential conflicts of interest
- Time availability